

## Message Text

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15

ORIGIN EB-03

INFO OCT-01 ISO-00 /004 R

66614

DRAFTED BY: EB:JMDERHAM

APPROVED BY: EB:PHBOEKER ACTG

DIST: EB, ISO (ONLY)

----- 115311

R 151602Z OCT 75

FM SECSTATE WASHDC

TO USMISSION OECD PARIS

UNCLAS STATE 244682

FOR ASSISTANT SEC ENDERS

FOLLOWING REPEAT DOHA 1143 ACTION SECSTATE INFO

ABU DHABI ALGIERS BAGHDAD CARACAS JAKARTA JIDDA KUWAIT LAGOS

LIBREVILLE LONDON QUITO TEHRAN TRIPOLI VIENNA DTD 12 OCT

QTE

UNCLAS DOHA 1143

E.O. 11652: N/A

TAGS: ENRG, QA

SUBJ: PRICE INCREASE FOR QATARI CRUDES

REF: DOHA 1120

1. AS REPORTED REFTTEL, NEW PRICES FOR QATARI CRUDES WILL REFLECT A SEVEN PERCENT AVERAGE INCREASE. HOWEVER, IN EFFORT TO CORRECT PRICE IMBALANCES, PRICES FOR MARINE AND DUKHAN CRUDES WILL NOT BE RAISED BY THE SAME PERCENTAGE. THE MARKET PRICE FOR DUKHAN CRUDE GOES FROM \$11.17 PER BARREL TO \$11.848, AN INCREASE OF \$.678 PER BARREL OR 6.1 PERCENT. MARINE CRUDE WILL RISE BY \$.862, FROM \$10.80 PER BARREL TO \$11.662, WHICH WORKS OUT TO JUST UNDER AN EIGHT PERCENT INCREASE. POSTED PRICES ARE NOW \$12.74 PER BARREL FOR DUKHAN CRUDE AND \$12.54 FOESMARINE

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CRUDE. THE PRICE INCREASES ARE RETROACTIVE TO OCTOBER 1.

2. ACCORDING TO OCTOBER 6 ISSUE OF PIW, NEW PRICES WERE  
REACHED BY CUTTING QUALITY PREMIUM IN OLD PRICE BY \$.40  
PER BARREL ON DUKAHN CRUDE AND \$.20 PER BARREL ON MARINE.  
THESE REDUCED PRICES WERE THEN RAISED BY FULL 10 PERCENT TO  
ARRIVE AT NEW MARKET PRICES. ACCORDING ARTICLE, FURTHER OPEC  
POSTPONEMENT OF CONSIDERATION OF PREMIUM QUESTION LEFT MEMBERS  
FREE TO MAKE THEIR OWN DECISIONS ON ADJUSTMENTS OF PREMIUMS.  
YOUNG UNQTE INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, PETROLEUM, PRICE DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 OCT 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Unique ID:** 00  
**Drafter:** EB:JMDERHAM  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750358-0578  
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**Office:** ORIGIN EB  
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**Original Handling Restrictions:** n/a  
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